Investment made by non-resident Indians

2919. SHRI KALPNATH RAI: Will the Minister of FINANCE be pleased to state:

(a) what is the total investments made in India so far by the Non-Resident Indians; and

(b) what are the details of the areas in which these investments have been made and the items that are to be produced by the concerned establishments?

THE, MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) The total investments made in India so far by Non-Resident Indians under the different schemes as on 30-9-1985 are

(Rs. in crores)

(i) Direct Investment (Proposals approved)	419.33	
(ii) Portfolio Investment (Actual purchase of shares/debentures)	51.94	
(iii) Bank Deposits (Outstanding balances in NRE/FCNR Accounts)	4547.23	(P)

(P): Provisional (Balances are cumulative) .

(b) The important areas in which the letters of intent have been granted to NRIs are newsprint, methanol, .acttic acid, poly ol, sponge iron, submerged are welded tubes, vitamin A, Single Super phosphate cold rolled and cold annealed skin passed coils and sheets, photovoltaic cells, modules & systems and EPABX etc.

Involvement of industries in vocational Training

2920. SHRI HARVENDRA SINGH HANSPAL: Will the Minister of LABOUR be pleased to state:

(a) whether Government propose to involve industry in vocational training;

(b) if so, what are the main features o£ the programme;

(c) what concrete steps have been taken in this direction; and

(d> what is the reaction of the indus- . tiy in the matter?.

THE MINISTER OF STATE OF THE MINISTRY OF LABOUR (SHRI T. ANJAIAH): (a) Industries are already involved in various Vocational Training Programmes of the Directorate General of Employment and Training, Ministry of Labour.

(b) and (c) Involvement of the industry are as under:

(1) Industry is represented on the National Council for Vocational Training and Central Apprenticeship Council at the National Level, State Councils for Vocational Training and State Apprenticeship Councils at the State Level and on the Advisory Committees of th; Institutes. They are also represented on Trade Committees appointed by the Government for finalising the • syllabi for various training programmes. By this, they are closely involved in laying down the policy, standards and conduct of trade test.

(2) Under Apprentices Act, the ln^ dustry is obliged to engage prescribed number of apprentices- pay them stipend and impart practical training. While Establishments employing more than 500 workers meet the entire cost of practical training (inclusive of stipend), establishments employing less than 500 workers are re-imbursed a part of the recurring expenditure incurred on practical training (inclusive of stipend), by the appropriate Governments.

(3) Industries are also sponsoring their workers, supervisors and managers for upgrading and updating their skill, to Advanced Level Courses, cour-

ses conducted ior Supervisors/Foremen and the courses under the scheme "Part-time classes for Industrial Workers".

(d) There has been a positive response from the industry.

Acquisition of Properties in Calcutta

2921. SHRI PYARELAL KHANDELWAL: Will the Minister of FINANCE be please! to state:

(a) wl at is the number of properties in tb' Calcutta City which have been acquired by the Income Tax Department, Calcutta under the acquisition proceedings u/s 269 of the Income Tax Act 1961, since the introduction of this p'ovision in the Act, year-wise, till 30th June, 1985;

(b) whether it is a fact that in large number of cases preliminary notices u/s 269 (I) were issued and subsequently filed/dropped; if so, what are the reasons t'lerefor;

(c) what is the total number of notices issued u/s 269 (d) during the years 19f0, 1981, 1982, 1983, 1984, and upto 30th June, 1985 by-the A.A.C. (Acquisitions) Calcutta; and

(d) what is the total number of pro^ ceedings dropped during the above period, year-wise?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) The year-wise information is appended below:—

Year	Number of properties acquired
1972 to 1978 . .	Nil
1979 . . .	1
1980 to 1984 and upto 30-6-1985 . .	Nil

(b) From the statistics given in reply to part (d) of the Question it would appear that during the year 1984 and during the period ending 30th June, 1985 the proceedings have been dropped in a relatively larger number of cases. The reasons for dropping of the proceedings are:

(1) Proceedings for acquisition are initiated in all cases where *prima facie* the conditions precedent for initiation of acquis: tion proceedings appear to be satisfied. Thereafter, the parties concerned a re given an opportunity to rebut the material on record or to explain thai there has not been any objective of tax evasion.

(2) Many times subsequently valuation of pioperties is arrived at a lower value due to a variety of reasons including tenancy, location and peculiar aspects of the property.

(3) In a number of cases the proceedings are dropped due to the competent authority having come to a conclusion that the presumption of understatement could not be invoked.

(c) The year-wise information is given below:—

Year	Total number of notices issued u/s 269D
1980 . . .	317
1981 . . .	257
1982 . . .	362
1983 . . .	394
1984 . . .	539
1985 upto (30-6-1985)	260

The total number of proceedings dropped during the above period is as under:—

Year	Total number of proceedings dropped
1980 . . .	50
1981 . . .	39
1982 . . .	46
1983 . . .	52
1984 . . .	228
1985 (upto 30-6-1985)	154